

Government of India has implemented Trade Receivable Discounting System (TReDS) to address challenges faced by MSMEs in delayed payments (after receipt/acceptance of Material/Services) from Government buyers leading to shortfall of Working Capital. TReDS is an online electronic institutional mechanism for facilitating the financing of trade receivables of MSMEs through multiple financiers. HPCL is already registered on the following RBI licensed TReDS platforms:

- M/s A. TREDS (Invoicemart), Mumbai.
- M/s Receivable Exchange of India (RXIL), Mumbai.
- M/s Mynd Solutions Private Limited (Mynd), New Delhi.

The MSME Vendor has to register on the TReDS platform to avail the discounting facility.