



Cash flow Statement for the year ended 31st March, 2011

	₹ / Crores	
	2010-11	2009-10
A. Cash Flow From Operating Activities		
Net Profit/(Loss)before Tax & Extraordinary items	2,346.14	2,125.03
Adjustments for :		
Depreciation prior period	1.29	3.52
Depreciation / Amortisation	1,406.95	1,164.40
Raw Material & Packages	-	(4.70)
(Profit)/Loss on Sale/write off of Fixed Assets/ CWIP	14.44	(1.66)
Amortisation of capital grant	(0.19)	(0.19)
Spares written off	3.74	1.82
Provision for diminution in value of investments	(238.33)	703.73
Borrowing Cost	884.00	903.75
Exchange rate difference on loans	131.60	102.24
Provision for Doubtful Debts & Receivable	36.42	20.47
Interest Income	(584.61)	(699.37)
Share of Profit from PII	(0.02)	(0.62)
Dividend Received	(82.07)	(46.26)
(Profit)/Loss on sale of short term investment	235.13	56.75
Operating Profit before Working Capital Changes {Sub Total - (i)}	4,154.49	4,328.91
Increase / (Decrease) in Working Capital :		
Trade Receivables	(253.05)	(217.29)
Other Receivables	(1,839.56)	(633.36)
Inventories	(4,046.80)	(3,788.00)
Trade and other Payables	3,551.84	3,985.70
Sub Total - (ii)	(2,587.57)	(652.95)
Cash generated from operations (i) + (ii)	1,566.92	3,675.96
Direct Taxes / FBT refund / (paid) - (Net)	(564.50)	(394.56)
Cash Flow before extraordinary items	1,002.42	3,281.40
Extraordinary items	-	-
Net Cash from Operating activities	(A) 1,002.42	3,281.40
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets (including Capital Work in Progress / excluding interest capitalised)	(4,610.07)	(3,617.98)
Sale of Fixed Assets	99.80	7.98
Purchase of Investment (Including share application money pending allotment/ Advance towards Equity)	(708.80)	(3,461.40)
Investment in Subsidiary	(105.52)	(100.00)
Sale Proceeds of Oil bonds	1,250.86	5,213.52
Interest received	609.84	756.78
Dividend Received	82.07	46.26
Share of profit from PII	0.02	0.62
Net Cash from Investing activities	(B) (3,381.80)	(1,154.22)



Hindustan Petroleum Corporation Limited

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C. Cash Flow From Financing Activities			
Long term loans raised/(repaid)		3,012.77	538.00
Short term loans raised / (repaid)		28.03	(1,516.05)
Interest Paid on Loans		(893.25)	(1,122.39)
Dividend paid (including dividend distribution tax)		(473.14)	(209.27)
Net Cash from Financing activities	(C)	1,674.41	(2,309.71)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(704.97)	(182.52)
CASH AND CASH EQUIVALENTS AS ON 1ST APRIL (OPENING) :			
Cash / Cheques on Hand		5.04	5.03
Balances with Scheduled Banks			
- On Current Accounts		233.73	599.62
- Others		4.30	3.89
Balances with other Banks		0.11	0.11
		243.18	608.65
Overdrafts from Banks		(125.88)	(308.83)
		117.30	299.82
CASH AND CASH EQUIVALENTS AS ON 31ST MARCH (CLOSING):			
Cash / Cheques on Hand		7.19	5.04
Balances with Scheduled Banks			
- On Current Accounts		68.22	233.73
- Others		4.52	4.30
Balances with other Banks		0.08	0.11
		80.01	243.18
Overdrafts from Banks		(667.68)	(125.88)
		(587.67)	117.30
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(704.97)	(182.52)

Note: Previous year's figures have been regrouped / reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

S ROY CHOUDHURY
Chairman & Managing Director

B MUKHERJEE
Director-Finance

SHRIKANT M. BHOSEKAR
Company Secretary

Date : 26th May, 2011
Place : New Delhi

FOR V SANKAR AIYAR & CO.
Chartered Accountants
Firm No. 109208w

G SANKAR
Partner
Membership No. 46050

FOR OM AGARWAL & CO.
Chartered Accountants
Firm No. 000971c

THALENDRA SHARMA
Partner
Membership No. 079236