



# Hindustan Petroleum Corporation Limited

## Performance Profile

	2010-11	2010-11	2009-10	2008-09	2007-08	2006-07
	US\$ Million	₹/Crores				₹/Crores
<b>FINANCIAL</b>						
Sales / Income from Operations	31,546	142,396.49	114,888.63	131,802.65	112,098.27	96,918.15
Gross Profit	1,027	4,637.09	4,193.18	3,776.36	2,725.59	3,094.14
Depreciation	312	1,406.95	1,164.40	981.29	850.82	704.00
Interest	196	884.00	903.75	2,082.84	766.10	422.98
Tax Inclusive Deferred Tax	179	807.14	823.61	123.23	(39.34)	386.15
Provision for Fringe Benefit Tax	-	-	0.05	14.03	13.13	9.84
Net Profit	341	1,539.01	1,301.37	574.98	1,134.88	1,571.17
Dividend	105	474.08	406.35	177.78	101.59	610.80
Tax on Distributed Profits	17	76.91	67.49	30.21	17.26	97.75
Retained Earnings	219	988.02	827.53	366.99	1,016.03	862.62
<b>INTERNAL RESOURCES GENERATED</b>	<b>617</b>	<b>2,785.93</b>	<b>2,196.53</b>	<b>1,382.56</b>	<b>2,069.38</b>	<b>1,603.08</b>
<b>VALUE ADDED</b>	<b>2,219</b>	<b>10,017.94</b>	<b>9,365.26</b>	<b>8,267.54</b>	<b>6,045.40</b>	<b>6,209.19</b>
<b>WHAT CORPORATION OWNS</b>						
Gross Fixed Assets	6,568	29,648.39	24,988.37	20,208.83	19,570.05	15,638.48
Depreciation	2,438	11,003.86	9,681.70	8,554.08	7,640.77	6,817.64
Net Fixed Assets	4,130	18,644.53	15,306.67	11,654.75	11,929.28	8,820.84
Capital Work in Progress	842	3,798.70	3,887.59	5,001.07	3,315.94	4,243.56
Investments - JVCs & Subsidiaries	846	3,819.30	2,623.83	1,493.07	1,077.24	1,029.73
- Others	1,665	7,515.73	8,763.39	12,703.40	5,759.82	6,097.74
Net Current Assets	1,547	6,984.38	4,086.83	4,237.21	6,863.70	1,345.21
Deferred Tax Liability	(708)	(3,195.63)	(1,807.97)	(1,603.37)	(1,595.98)	(1,420.90)
<b>Total</b>	<b>8,322</b>	<b>37,567.00</b>	<b>32,860.34</b>	<b>33,486.13</b>	<b>27,350.00</b>	<b>20,116.18</b>
<b>WHAT CORPORATION OWES</b>						
Net Worth	2,779	12,545.80	11,557.97	10,730.63	10,563.30	9,598.64
Share Capital	75	339.71	339.71	339.71	339.71	338.95
Share Forfeiture	0	(0.70)	(0.70)	(0.70)	(0.70)	-
Reserves	2,704	12,206.79	11,218.96	10,391.62	10,224.28	9,259.69
Borrowings	5,543	25,021.19	21,302.37	22,755.51	16,786.70	10,517.54
<b>Total</b>	<b>8,322</b>	<b>37,567.00</b>	<b>32,860.34</b>	<b>33,486.13</b>	<b>27,350.00</b>	<b>20,116.18</b>
<b>PHYSICAL</b>						
CRUDE THRUPUT		14.75	15.76	15.81	16.77	16.66
- Mumbai Refinery		6.55	6.96	6.65	7.36	7.42
- Visakh Refinery		8.20	8.80	9.16	9.41	9.24
PIPELINE THRUPUT		12.98	11.95	10.58	7.83	6.73
MARKET SALES		27.03	26.27	25.39	24.47	21.69

Notes:

1. Previous year figures regrouped/reclassified wherever necessary

2. 1 US\$ = ₹ 45.14 (Exchange Rate as on 31.03.2011)

<b>FUND FLOW STATEMENT</b>						
<b>Sources of Funds :</b>						
Profit after Tax	341	1,539.01	1,301.37	574.98	1,134.88	1,571.17
Depreciation	312	1,406.95	1,164.40	981.29	850.82	704.00
LPG Deposits	154	694.18	515.68	193.98	189.59	152.55
Borrowings (Net)	704	3,177.02	(1,270.19)	6,173.46	6,301.17	3,784.38
Share Capital	-	-	-	-	0.07	0.01
Share Premium	-	-	-	-	2.05	0.47



## Performance Profile

	2010-11	2010-11	2009-10	2008-09	2007-08	2006-07
	US\$ Million	₹/Crores				
Redemption of Oil bonds	329	1,486.00	5,270.27	9,238.92	4,535.00	1,950.73
Amortisation of Capital Grant received from OIBB	(0)	(0.19)	(0.19)	(0.19)	(0.20)	(0.19)
Amortisation from General Reserve on account of Transitional Liab of AS-15R	-	-	-	-	(53.31)	-
Exchange Rate Variation on Restatement of ECB of 2007-08 in line with transitional provisions of AS-11	-	-	-	(199.46)	-	-
Oil bond receivable	-	-	-	2,033.99	3,448.45	-
Provision for Deferred Tax	307	1,387.66	204.60	7.39	175.08	36.46
Adjustment on account of sale/ deletion of Assets & Provision for diminution in Investment	(53)	(238.33)	703.73	(75.28)	62.42	99.30
<b>Total</b>	<b>2,094</b>	<b>9,452.30</b>	<b>7,889.67</b>	<b>18,929.09</b>	<b>16,646.02</b>	<b>8,298.88</b>
<b>Utilisation of Funds :</b>						
Dividend	105	474.08	406.35	177.78	101.59	610.80
Tax on Distributed Profits	17	76.91	67.49	30.21	17.26	97.75
Capital Expenditure	1,031	4,655.92	3,712.68	2,372.80	3,077.16	4,096.30
Working capital : Increase/ (Decrease)	760	3,431.07	141.74	(1,999.74)	5,497.52	(1,607.02)
Investment - JVCs (Including Advance towards Equity & Share Application Money pending allotment)	180	814.32	1,527.41	206.82	249.49	171.16
Investment Oil Bonds	-	-	2,033.99	18,141.22	7,703.00	4,929.89
<b>Total</b>	<b>2,094</b>	<b>9,452.30</b>	<b>7,889.67</b>	<b>18,929.09</b>	<b>16,646.02</b>	<b>8,298.88</b>
<b>CONTRIBUTION TO EXCHEQUER</b>						
Excise Duty	1,903	8,589.25	7,121.14	6,463.49	7,422.32	7,349.34
Customs Duty	707	3,192.08	564.74	2,094.37	3,256.14	2,575.38
Sales Tax	3,501	15,804.52	12,583.82	12,352.48	10,964.99	9,416.65
Service Tax	16	70.32	55.41	51.13	38.07	23.57
Income Tax	120	542.00	382.32	11.86	61.17	72.29
Fringe Benefit Tax	-	-	0.05	17.00	10.64	9.82
Others *	148	665.98	448.54	369.42	602.86	510.39
<b>Total</b>	<b>6,394</b>	<b>28,864.15</b>	<b>21,156.02</b>	<b>21,359.75</b>	<b>22,356.19</b>	<b>19,957.44</b>
* Figures for Previous Year regrouped						
<b>RATIOS</b>						
Gross Profit/Sales ( % )		3.26	3.65	2.87	2.43	3.19
Net Profit/Sales ( % )		1.08	1.13	0.44	1.01	1.62
Earnings Per Share (₹)		45.45	38.43	16.98	33.48	46.35
Cash Earnings Per Share (₹)		98.54	78.86	46.92	64.55	68.20
Avg. Sales/Employee (₹ Crores)		11.79	9.62	10.35	9.48	8.40
Avg. Net Profit/Employee (₹ Crores)		0.14	0.11	0.05	0.11	0.14
Debt Equity Ratio (Long term debt to equity)		0.54:1	0.30:1	0.30:1	0.26:1	0.24:1
<b>MANPOWER (NOs.)</b>		<b>11,248</b>	<b>11,291</b>	<b>11,246</b>	<b>10,949</b>	<b>10,891</b>