

**HINDUSTAN PETROLEUM CORPORATION LIMITED**  
(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office : 17, Jamshedji Tata Road, Mumbai - 400 020

WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpcl.in, CIN No: L23201MH1952GOI008858

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017**

Particulars	₹ Crores			
	Un - Audited			Audited
	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
<b>PART I</b>				
<b>A FINANCIAL PERFORMANCE</b>				
<b>1 Income</b>				
(a) Sales/Income from Operations	59,891.27	58,668.17	51,599.52	213,488.95
(b) Other Operating Income	83.67	110.59	70.24	314.04
(b) Other Income (refer note # 5 below)	570.31	404.73	266.54	1,514.72
<b>Total Income</b>	<b>60,545.25</b>	<b>59,183.49</b>	<b>51,936.30</b>	<b>215,317.71</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	12,047.91	13,235.93	10,039.50	45,137.66
(b) Purchases of stock-in-trade	32,961.12	32,564.82	30,276.44	122,731.74
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,380.30	(716.05)	(2,233.20)	(4,454.06)
(d) Excise Duty	6,506.43	7,253.96	6,820.27	26,779.28
(e) Employee benefits expense	698.38	1,116.10	614.46	2,946.08
(f) Finance Costs	142.96	226.80	125.04	535.65
(g) Depreciation and amortisation expense	667.05	674.93	610.84	2,535.28
(h) Other expenses (refer note # 5 below)	2,752.80	2,438.00	2,531.18	10,085.24
<b>Total Expenses</b>	<b>59,156.95</b>	<b>56,794.49</b>	<b>48,784.53</b>	<b>206,296.87</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>1,388.30</b>	<b>2,389.00</b>	<b>3,151.77</b>	<b>9,020.84</b>
<b>4 Exceptional Items - Expenses/(Income)</b>	-	-	-	-
<b>5 Profit/(Loss) before tax (3+/-4)</b>	<b>1,388.30</b>	<b>2,389.00</b>	<b>3,151.77</b>	<b>9,020.84</b>
<b>6 Tax Expense :</b>				
(i) Current Tax	335.83	893.57	575.04	2,183.76
(ii) Deferred Tax	127.72	(323.36)	478.35	628.28
<b>Total Tax Expense</b>	<b>463.55</b>	<b>570.21</b>	<b>1,053.39</b>	<b>2,812.04</b>
<b>7 Net profit/(loss) for the period (5-6)</b>	<b>924.75</b>	<b>1,818.79</b>	<b>2,098.38</b>	<b>6,208.80</b>
<b>8 Other comprehensive income (net of income tax)</b>	<b>(129.73)</b>	<b>(19.46)</b>	<b>50.65</b>	<b>160.12</b>
<b>9 Total comprehensive income, for the period (7 +/- 8)</b>	<b>795.02</b>	<b>1,799.33</b>	<b>2,149.03</b>	<b>6,368.92</b>
<b>10 Paid up Equity Share Capital (Face value ₹ 10/- each)</b>	<b>1,015.88</b>	<b>1,015.88</b>	<b>338.63</b>	<b>1,015.88</b>
<b>11 Other Equity excluding Revaluation Reserves</b>				<b>19,331.14</b>
<b>12 Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)</b>	<b>9.10</b>	<b>17.90</b>	<b>20.66</b>	<b>61.12</b>
<b>B PHYSICAL PERFORMANCE ( in MMT )</b>				
<b>Crude Thruput</b>	<b>4.49</b>	<b>4.64</b>	<b>4.48</b>	<b>17.81</b>
<b>Market Sales</b>				
- Domestic Sales	9.20	8.76	8.89	34.69
- Exports	0.06	0.10	0.03	0.54
<b>Pipeline Thruput</b>	<b>4.65</b>	<b>4.67</b>	<b>4.65</b>	<b>17.91</b>

**Notes:**

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meeting held on 4th August 2017.
- Average Gross Refining Margin during the quarter ended June 30, 2017 was US \$ 5.86 per BBL as against US \$ 6.83 per BBL during the corresponding previous quarter.
- The Corporation has accounted for Budgetary Support amounting to ₹ 206.53 crores during April – June, 2017 (April – June, 2016 : ₹ 328.41 crores) towards under recovery on sale of PDS SKO.
- Pursuant to the approval of the Shareholders in its meeting dated September 08 2016, the company has issued bonus shares in the ratio of two equity shares of ₹ 10/- for one existing equity share of ₹ 10/- each in September, 2016. Accordingly, EPS for earlier periods has been recalculated and presented. This is in accordance with Ind AS - 33.
- Other Income for the period April - June, 2017 includes ₹ 112.16 Crores towards gain on account of foreign currency transactions and translations. During, April - June, 2016 loss of ₹ 89.18 crores on account of foreign currency transactions was included in Other Expenditure.
- The Comptroller and Auditor General of India has completed the supplementary audit on the audited accounts (Standalone and Consolidated) for the year ended 31st March, 2017 under section 143 (6) (b) read with Section 129 (4) of the Companies Act, 2013 and has issued Nil Comments Certificates.
- The Corporation operates in a single segment viz. Downstream petroleum sector.
- The Corporation has created and maintained adequate security with respect to its secured listed non- convertible debt security.
- Previous periods figures have been regrouped/reclassified wherever necessary.

By order of the Board

*J Ramaswamy*  
J Ramaswamy  
Director (Finance)  
DIN No. - 06627920

Place : New Delhi  
Date : August 04, 2017

