



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in
CIN No.: L23201MH1952GOI008858

Ref: Co.Secy/VM/ 269//2021

May 15, 2021

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai - 400001

Scrip Code: 500104

National Stock Exchange of India Limited

"Exchange Plaza", Plot No. C-1, Block G
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: HINDPETRO

Dear Sir / Madam,

SUB: SUBMISSION OF POST-BUYBACK PUBLIC ANNOUNCEMENT REGARDING THE BUYBACK OF FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 10 (INDIAN RUPEES TEN ONLY) EACH ("EQUITY SHARES") BY HINDUSTAN PETROLEUM CORPORATION LIMITED ("COMPANY") FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGE MECHANISM ("BUY-BACK").

Dear Sir/Ma'am,

This is in furtherance to our letter dated May 14, 2021 informing the closure of the Buyback. We wish to inform you that pursuant to Regulation 24 (vi) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended, the Company has published a post-Buyback public announcement dated May 14, 2021 ("**Post-Buyback Public Announcement**") in relation to the Buyback in the following newspapers on May 15, 2021:

S No.	Newspaper	Language	Edition
1.	Business Standard	English	All except Lucknow *
2.	Business Standard	Hindi	All except Lucknow *
3.	Navshakti	Marathi	Mumbai

* Business Standard has no Lucknow Edition issue on May 15, 2021 on account of Id-UI-Fitr and Akshaya Trithya. Accordingly, the ad will be published on May 17, 2021 in Lucknow Edition.

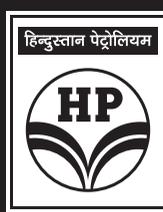
Please find enclosed a copy of the Post-Buyback Public Announcement published in the aforesaid newspapers.

You are requested to kindly take the same on record.

Thanking You

Very truly yours,

V. Murali
Company Secretary



HINDUSTAN PETROLEUM CORPORATION LIMITED

CIN: L23201MH1952GOI008858

Registered Office: Petroleum House 17, Jamshedji Tata Road, Churchgate, Mumbai, Maharashtra – 400 020

Tel. No.: +91 22 2286 3900 | Fax No.: +91 22 2287 2992 | E-mail: corphqo@hpcl.co.in | Website: www.hindustanpetroleum.com
Company Secretary and Compliance Officer: V. Murali

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF HINDUSTAN PETROLEUM CORPORATION LIMITED

This post-Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated November 5, 2020 ("Public Announcement") issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

- Hindustan Petroleum Corporation Limited (the "Company") announced the buyback of fully paid-up equity shares of the face value of ₹ 10/- (Indian Rupees Ten Only) each of the Company ("Equity Shares"), from its shareholders / beneficial owners (other than those who are promoters or persons in control), for an aggregate amount not exceeding ₹ 2,500 Crore (Indian Rupees Two Thousand Five Hundred Crore Only) ("Maximum Buyback Size"), and at a price not exceeding ₹ 250/- (Indian Rupees Two Hundred Fifty Only) per Equity Share ("Maximum Buyback Price"), payable in cash, from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (collectively, "Stock Exchanges"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "Transaction Costs").
- The Maximum Buyback Size represents 8.71% and 8.11% of the aggregate of the total paid-up capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company as at March 31, 2020, respectively (being the latest audited standalone and consolidated financial statements of the Company, available at the Board Meeting on November 4, 2020). The Buyback commenced on November 17, 2020 and closed with effect from closing of trading hours of May 14, 2021 (both days inclusive). Intimation for closure of the Buyback was issued to the Stock Exchanges on May 14, 2021.
- The Company had utilised 95.91% of the Maximum Buyback Size (excluding Transaction Costs) authorised for the Buyback. The total number of Equity Shares bought back under the Buyback was 10,52,74,280 (Ten Crore Fifty Two Lakh Seventy Four Thousand Two Hundred and Eighty) Equity Shares.

2. DETAILS OF THE BUYBACK

- The Company bought back a total of 10,52,74,280 (Ten Crore Fifty Two Lakh Seventy Four Thousand Two Hundred and Eighty) Equity Shares, utilising a total of ₹ 2397,77,48,355.67/- (Indian Rupees Two Thousand Three Hundred and Ninety Seven Crore Seventy Seven Lakh Forty Eight Thousand Three Hundred and Fifty Five and Sixty Seven Paise Only) (excluding Transaction Costs), which represents 95.91% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges during the Buyback. The highest price at which the Equity Shares were bought back was ₹ 250/- (Indian Rupees Two Hundred Fifty Only) per Equity Share while the lowest price was ₹ 203.95/- (Indian Rupees Two Hundred Three and Ninety Five Paise Only) per Equity Share. The Equity Shares were bought back at a volume weighted average price of ₹ 227.76/- (Indian Rupees Two Hundred Twenty Seven and Seventy Six Paise Only) per Equity Share. These prices are based on contract notes issued by ICICI Securities Limited and exclude Transaction Costs, and have been rounded off to two decimal points.
- The pay-out formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished all the Equity Shares bought back.
- All Equity Shares bought back were in the demat segment from the platform of the Stock Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company as on the date of the Public Announcement ("Pre-Buyback") and after completion of the Buyback ("Post-Buyback") is set forth below:

Particulars	Pre-Buyback (As on the date of the Public Announcement) (In ₹)	Post-Buyback (Post completion of the Buyback) (In ₹)
Authorised share capital: 2,499,250,000 Equity Shares of ₹ 10 each 75,000 Preference Shares of ₹ 100 each	2500,00,00,000	2500,00,00,000
Issued and subscribed equity share capital: <i>Pre-Buyback:</i> 152,45,25,375 Equity Shares of ₹ 10 each <i>Post-Buyback:</i> 141,92,51,095 Equity Shares of ₹ 10 each	1524,52,53,750	1419,25,10,950
Paid up equity share capital: <i>Pre-Buyback:</i> 152,38,22,625 Equity Shares of ₹ 10 each <i>Post-Buyback:</i> 141,85,48,345 Equity Shares of ₹ 10 each	1523,82,26,250	1418,54,83,450

*Includes 7,02,750 Equity Shares forfeited.

- The shareholding pattern of the Company as on October 30, 2020, as disclosed in the Public Announcement ("Pre-Buyback") and as on May 14, 2021 ("Post-Buyback") is set forth below:

Shareholder	Pre-Buyback		Post Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	77,88,45,375	51.11	77,88,45,375	54.90
(B) Public	74,49,77,250	48.89	63,97,02,970	45.10
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trust	-	-	-	-
(C) Non-Promoter - Non-Public (C=C1+C2)	-	-	-	-
Grand Total (A+B+C)	152,38,22,625	100	141,85,48,345	100

4. MANAGER TO THE BUYBACK

ICICI SECURITIES LIMITED

ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai 400 020, India

Tel. No.: +91 22 2288 2460

Fax No.: +91 22 2282 6580

Email: hpcl.buyback@icicisecurities.com

Website: www.icicisecurities.com

Investor grievance e-mail: customercare@icicisecurities.com

Contact persons: Sameer Purohit/ Vaibhav Saboo

SEBI Registration No.: INM000011179

Validity Period: Permanent

CIN: L67120MH1995PLC086241



5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board accepts responsibility for the information contained in this Post-Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the Board in terms of the resolution passed by the members of the Buyback Committee on May 14, 2021.

For and on behalf of the Board of Directors of
HINDUSTAN PETROLEUM CORPORATION LIMITED

Sd/-
Mukesh Kumar Surana
Chairman and Managing Director
DIN: 07464675

Sd/-
R Kesava
Director
DIN: 08202118

Sd/-
V. Murali
Company Secretary and Compliance Officer
Membership No.: ACS11269

Date : May 14, 2021

Place : Mumbai