

**HINDUSTAN PETROLEUM CORPORATION LIMITED**  
 Regd. Office : 17, Jamshedji Tata Road, Mumbai - 400 020  
 WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpcil.in, CIN No: L23201MH1952GO1008858  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un-Audited	Audited	Un-Audited	Audited
<b>A. FINANCIAL PERFORMANCE</b>				
<b>1 Income</b>				
(a) Gross Sale of Products	45,884.91	71,268.14	74,529.74	2,86,250.27
(b) Other Operating Revenue	222.64	286.42	282.99	1,166.66
(c) Other Income (refer note # 4 below)	562.58	424.06	614.32	1,838.17
<b>Total Income</b>	<b>46,670.13</b>	<b>71,978.62</b>	<b>75,427.05</b>	<b>2,89,255.10</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	6,801.28	14,776.15	14,576.34	59,750.69
(b) Purchases of stock-in-trade	27,898.02	47,539.78	51,178.28	1,87,233.94
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	730.31	(686.19)	(74.93)	(418.49)
(d) Excise Duty	8,386.68	5,399.63	3,819.21	18,650.52
(e) Employee benefits expense	864.33	838.18	812.09	3,193.46
(f) Finance Costs	321.68	337.44	206.29	1,081.72
(g) Depreciation and amortisation expense	866.13	811.38	815.06	3,304.39
(h) Other expenses	2,573.29	4,393.58	2,855.67	13,883.35
<b>Total Expenses</b>	<b>42,941.72</b>	<b>73,409.95</b>	<b>74,188.01</b>	<b>2,86,679.58</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>3,728.41</b>	<b>(1,431.33)</b>	<b>1,239.04</b>	<b>2,575.52</b>
<b>4 Exceptional Items - Income/(Expenses)</b>	<b>-</b>	<b>(1,002.93)</b>	<b>-</b>	<b>(1,002.93)</b>
<b>5 Profit/(Loss) before tax (3+/-4)</b>	<b>3,728.41</b>	<b>(2,434.26)</b>	<b>1,239.04</b>	<b>1,572.59</b>
<b>6 Tax Expense</b>				
(a) Current Tax	835.91	(1,030.30)	336.28	166.95
(b) Deferred Tax	78.67	117.36	91.81	316.50
(c) Provision for tax for earlier years written back (net)	-	(1,548.12)	-	(1,548.12)
<b>Total Tax Expense</b>	<b>914.58</b>	<b>(2,461.06)</b>	<b>428.09</b>	<b>(1,064.67)</b>
<b>7 Net profit/(Loss) for the period (5-6)</b>	<b>2,813.83</b>	<b>26.80</b>	<b>810.95</b>	<b>2,637.26</b>
<b>8 Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	25.07	(399.41)	(20.33)	(485.81)
A (ii) Income tax relating to Items that will not be reclassified to profit or loss	1.10	53.15	-	53.15
B (i) Items that will be reclassified to profit or loss	(40.85)	(24.11)	-	(24.11)
B (ii) Income tax relating to Items that will be reclassified to profit or loss	10.28	6.07	-	6.07
<b>Total Other Comprehensive Income</b>	<b>(4.40)</b>	<b>(364.30)</b>	<b>(20.33)</b>	<b>(450.70)</b>
<b>9 Total Comprehensive Income for the period (7 +/- 8)</b>	<b>2,809.43</b>	<b>(337.50)</b>	<b>790.62</b>	<b>2,186.56</b>
<b>10 Paid up Equity Share Capital (Face value ₹ 10/- each)</b>	<b>1,523.82</b>	<b>1,523.82</b>	<b>1,523.82</b>	<b>1,523.82</b>
<b>11 Other Equity excluding Revaluation Reserves</b>				<b>27,438.15</b>
<b>12 Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)</b>	<b>18.47</b>	<b>0.18</b>	<b>5.32</b>	<b>17.31</b>
<b>B. PHYSICAL PERFORMANCE (in MMT)</b>				
Crude Thruput	3.97	4.54	3.92	17.18
Market Sales				
- Domestic Sales	7.24	9.25	9.82	37.78
- Exports	0.38	0.32	0.27	1.86
Pipeline Thruput	3.54	5.72	5.34	21.20

**Notes:**

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meeting held on August 06, 2020.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Average Gross Refining Margin during the quarter ended June 30, 2020 was US \$ 0.04 per BBL as against US \$ 0.75 per BBL during the corresponding previous quarter.
- Other Income for the period April - June, 2020 Includes ₹ 49.28 Crore ( April - June, 2019 : ₹ 185.98 Crore) towards gain on account of foreign currency transactions and translations.
- The COVID-19 pandemic is globally inflicting high economic and human costs causing slowdown of economic activity. Specific to the Corporation, it did have impact on the Sales of the Corporation in the months of April and May 2020 though substantial recovery is seen in June 2020. Being essential commodity, there have been no major disruption in Refining Operations including in supply chain, even during the lockdown period. The impact assessment of pandemic is a continuing process given the uncertainties associated with its nature and duration. In the assessment of management, the disruption on account of Covid-19 could have near term impact, the situation would demand constant management attention and with the phased opening up of various sectors of economy, impact of Government economic initiatives etc. the operations could gradually move back towards normalcy. Thus the Corporation, using the principles of prudence in applying judgements and estimates, expects no significant impact on the continuity of operations of the business on long term basis and expects to recover carrying amount of assets, investments, loans, trade receivable etc. On the Capex front, the Corporation expects to go ahead with its committed projects. The Corporation has adequate fund based limits with consortium as well as non-consortium banks apart from option to tap other resources for meeting its fund requirements, as such there are no liquidity concerns.
- The Corporation operates in a single segment viz. Downstream petroleum sector.
- Previous period figures have been regrouped/reclassified, wherever necessary.

Place : Mumbai  
 Date : August 06, 2020

By order of the Board

*R Kesavan*  
 Director (Finance)  
 DIN - 08202118

**FOR IDENTIFICATION  
 IN TERMS OF OUR SEPARATE REPORT**



**6 AUG 2020**

*Autk*  
 06/08/2020

