

TERMS & CONDITIONS

Sealed offers are invited on a two bid system i.e. (A) Technical Bid (B) Financial Bid from absolute and exclusive owners or co-owners having no objection from other co-owners or parties having interest for providing their property in lease for transit house before the last date of submission of bids to Hindustan Petroleum Corporation Limited to set up HPCL Transit House with car parking space for minimum 1 Car in Coimbatore within 10 Kms. (approximately) from Coimbatore Railway Station.

We are looking out for a property on lease of unfurnished 3/4 BHK (minimum) Independent Bungalow/ Duplex Flats + Caretaker Room with attached bath room (approximately 2500 to 3000 Sq.ft.) exclusively for our use.

Furnishings: Semi furnished bungalow / Flats only. All other furnishings shall be undertaken by HPCL

Offer shall be submitted for the property by way of two bids i.e. Technical bid and Financial bid. The bidders are required to submit the offers in two separate sealed envelope marked as "Technical bid (Unpriced Bid)" and "Price bid" and both the sealed envelopes shall be put inside one envelope superscribing "Offer for Transit House at Coimbatore" and submitted at the above address.

Please note that Bids from Brokers / Property dealers shall be rejected outright. Also offers with "Un-priced Bid" having reference of the offered price details shall be summarily rejected.

Bids can be submitted up to 15.00 hrs on 15/03/2024 and the unpriced bids will be opened at 16.00 Hrs. on the same day. The participating bidders can be present at the time at our above address for witnessing the same.

Please contact DGM – Retail, HPCL, Coimbatore Retail Regional Office Tel. [9840031750](tel:9840031750) email : tariqaziz.r@hpcl.in for any queries / clarifications.

Lease will be a period of 3 years renewable with a further 3 years period. Rent will be same for the first 3 years and only rent is negotiable for the renewable further period of 3 years.

The Corporation reserves the right to accept or reject the bid basis the Technical suitability and its decision will be final.