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Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of HINDUSTAN PETROLEUM CORPORATION LIMITED for the quarter ended June 30, 2022, pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
HINDUSTAN PETROLEUM CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HINDUSTAN PETROLEUM CORPORATION LIMITED** ("the Company") for the quarter ended June 30, 2022, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures regarding (a) Physical Performance disclosed in Part B of the Statement and (b) Average Gross Refining Margins stated in Note no. 4 of the Statement. This Statement includes the results of the Visakh Refinery of the Company, which have been subjected to limited review by the Branch Auditor of the Company. The Branch Auditor's report dated July 14, 2022, was forwarded to us and the same has been dealt with in preparing this report, in the manner considered necessary by us.
2. This Statement which is the responsibility of the Company's Management and approved by its Board of Directors in their meeting held on August 6, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.



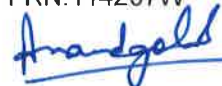
5. Other Matters

- a) The Statement includes Company's proportionate share in the Jointly Controlled Expenses amounting to ₹ 2.55 Crore and Income of ₹ 0.57 Crore, for the quarter ended June 30, 2022, respectively, in respect of 17 unincorporated Joint Operations, which have been included based on unreviewed financial information. Our conclusion in respect thereof is solely based on the management certified information.
- b) The Standalone financial results of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter ended June 30, 2021, were reviewed by the joint auditors, one of which is predecessor audit firm and have issued their unmodified conclusion on such results vide their Report dated August 04, 2021.

Our conclusion on the Statement is not modified in respect of the above matters.

For R. Devendra Kumar & Associates
Chartered Accountants

FRN: 114207W



Anand Golas

Partner

Membership No.: 400322

UDIN: 22400322AOKMQB1060



For C N K & Associates LLP
Chartered Accountants

FRN: 101961W/W-100036



Vijay Mehta

Partner

Membership No.: 106533

UDIN: 22106533AOKHPU4089



Place: New Delhi

Dated: August 06, 2022

HINDUSTAN PETROLEUM CORPORATION LIMITED
 Regd. Office : 17, Jamshedji Tata Road, Mumbai - 400 020
 WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpcl.in, CIN No: L23201MH1952GOI008858
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Particulars	Quarter Ended			(₹ in Crore)
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
A. FINANCIAL PERFORMANCE				
1 Income				
(a) Sale of Products (including Excise Duty)	121,073.86	104,942.25	77,308.53	372,641.60
(b) Other Operating Revenue	374.95	346.23	276.98	1,255.14
(c) Other Income	339.71	1,597.87	596.57	2,969.68
Total Income	121,788.52	106,886.35	78,182.08	376,866.42
2 Expenses				
(a) Cost of materials consumed	33,706.71	26,295.17	10,732.77	69,435.87
(b) Purchases of stock-in-trade	88,755.69	66,541.61	51,567.02	253,209.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,114.23)	(2,695.50)	3,133.51	(629.57)
(d) Excise Duty	6,994.10	7,715.74	5,142.14	24,213.81
(e) Employee benefits expense	706.00	741.62	835.94	2,982.45
(f) Finance Costs	332.66	328.31	254.18	972.73
(g) Depreciation and amortisation expense	1,094.46	1,083.24	913.92	3,969.11
(h) Other expenses (refer Note # 5 below)	4,895.10	4,591.21	3,205.75	14,508.95
Total Expenses	135,370.49	104,601.40	75,785.23	368,662.72
3 Profit/(Loss) before exceptional items and tax (1-2)	(13,581.97)	2,284.95	2,396.85	8,203.70
4 Exceptional Items - Income/(Expenses)	-	-	-	-
5 Profit/(Loss) before tax (3+/-4)	(13,581.97)	2,284.95	2,396.85	8,203.70
6 Tax Expense				
(a) Current Tax	-	252.27	431.43	1,510.00
(b) Deferred Tax	(3,385.03)	267.84	170.42	498.09
(c) Short / (Excess) provision of tax of earlier years	-	(30.42)	-	(187.02)
Total Tax Expense	(3,385.03)	489.69	601.85	1,821.07
7 Net profit/(Loss) for the period (5-6)	(10,196.94)	1,795.26	1,795.00	6,382.63
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	34.68	277.63	93.72	482.75
A (ii) Income tax relating to Items that will not be reclassified to profit or loss	0.09	(43.28)	(0.29)	(43.57)
B (i) Items that will be reclassified to profit or loss	(544.14)	(172.13)	(13.32)	(185.31)
B (ii) Income tax relating to Items that will be reclassified to profit or loss	136.95	43.32	3.35	46.64
Total Other Comprehensive Income	(372.42)	105.54	83.46	300.51
9 Total Comprehensive Income for the period (7 +/- 8)	(10,569.36)	1,900.80	1,878.46	6,683.14
10 Paid up Equity Share Capital (Face value ₹ 10/- each)	1,418.55	1,418.55	1,418.55	1,418.55
11 Other Equity excluding Revaluation Reserves				37,258.10
12 Basic and Diluted Earnings Per Share (₹) (of ₹ 10/- each) (not annualised) (refer note # 6 below)	(71.88)	12.66	12.60	44.94
B. PHYSICAL PERFORMANCE (in MMT)				
Crude Thruput	4.81	4.69	2.51	13.97
Market Sales				
- Domestic Sales	10.45	10.26	8.45	37.45
- Exports	0.25	0.41	0.38	1.69
Pipeline Thruput	5.75	5.32	4.34	19.91

Notes:

- The Audit Committee has reviewed these results and the same have been subsequently approved by the Board of Directors in their meeting held on August 06, 2022.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Comptroller and Auditor General of India (C&AG) had conducted a supplementary audit of the Standalone Financial Statements for the year ended March 31, 2022 under the Companies Act, 2013. C&AG has stated that on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report for the year ended March 31, 2022.
- Average Gross Refining Margin (GRM) for the period April-June 2022 is \$ 16.69 per BBL (April-June 2021 : \$ 3.31 per BBL). During the current quarter, due to erosion in the marketing margins on Motor Fuels and LPG, the profitability is adversely impacted.
- Other Expense for the period April - June, 2022 includes ₹ 945.40 Crore (April - June, 2021 : ₹ 71.35 Crore) towards loss on account of foreign currency transactions and translations.
- The Basic and Diluted Earnings per Share (EPS) have been calculated after duly considering shares bought back (buy-back program had concluded on May 14, 2021). Thus, EPS for current & preceding quarter are not comparable with other periods.
- The figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the unaudited figures of nine months ended December 31, 2021.
- Segment information is disclosed in Consolidated Financial Results.

FOR IDENTIFICATION ONLY



9 Additional Disclosures as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Particulars	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
(a) Debt Equity Ratio (Times) Borrowings (Long Term + Short Term) / Equity	1.68	1.12	0.95	1.12
(b) Debt Service Coverage Ratio - Not Annualised (Times) (Profit after tax + Finance cost in P&L + Depreciation) / (Finance cost (P&L and Capitalized) + Principal Repayment (Long term borrowing and Lease Liabilities))	(9.91)	1.03	3.86	2.20
(c) Interest Service Coverage Ratio (Times) (Profit before tax + Finance cost in P&L + Depreciation) / Finance Cost (P&L and Capitalized)	(17.09)	5.46	5.97	6.04
(d) Capital Redemption Reserve (₹ in Crore)	105.27	105.27	105.27	105.27
(e) Debenture Redemption Reserve (₹ in Crore)	625.00	625.00	625.00	625.00
(f) Net Worth (₹ in Crore) (Equity share Capital + Other Equity)	28,186.44	38,677.04	37,107.39	38,677.04
(g) Current Ratio (Times) Current Assets / Current Liabilities	0.58	0.70	0.69	0.70
(h) Long Term debt to working capital (Times) Long Term Borrowing / Working Capital	(1.13)	(1.65)	(1.51)	(1.65)
(i) Bad Debt to Account receivable ratio (Times) Bad Debt / Average Trade Receivable	-	0.00	-	0.00
(j) Current Liability Ratio (Times) Current Liability / Total Liabilities	0.67	0.63	0.62	0.63
(k) Total debts to total assets (Times) [Borrowings (Long Term + Short Term)] / Total Assets	0.32	0.29	0.27	0.29
(l) Debtor Turnover - Not Annualised (Times) Sale of Product / Average Trade Receivable	20.98	15.32	12.49	56.51
(m) Inventory Turnover - Not Annualised (Times) Sale of Products / Average Inventory	3.47	3.33	2.80	11.66
(n) Operating Margin (%) (Profit before Exceptional Item and Tax + Finance Costs- Other Income)/ Revenue from Operations	(11.19%)	0.96%	2.65%	1.66%
(o) Net Profit Margin (%) Profit after Tax / Revenue from Operations	(8.40%)	1.71%	2.31%	1.71%

10 Previous period figures have been regrouped/reclassified, wherever necessary.

Place : New Delhi
Date : August 06, 2022

By order of the Board

Rajneesh Narang
Director - Finance
DIN - 08188549



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Independent Auditors' Limited Review Report on Consolidated Unaudited Financial Results of HINDUSTAN PETROLEUM CORPORATION LIMITED for the quarter ended June 30, 2022, pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
HINDUSTAN PETROLEUM CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **HINDUSTAN PETROLEUM CORPORATION LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / (loss) of its associates and joint ventures for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on August 06, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



9



4. The Statement includes the results of the following entities:

A. Parent

Hindustan Petroleum Corporation Limited

B. Subsidiaries

1. HPCL Biofuels Limited
2. HPCL Middle East FZCO #
3. Prize Petroleum Company Limited *
4. HPCL LNG Limited (Formerly known as HPCL Shapoorji Energy Private Limited)

C. Joint Ventures

1. HPCL - Mittal Energy Limited *
2. Hindustan Colas Private Limited*
3. South Asia LPG Company Private Limited
4. Bhagyanagar Gas Limited
5. Petronet MHB Limited
6. Aavantika Gas Limited
7. HPCL Rajasthan Refinery Limited
8. Godavari Gas Private Limited
9. Mumbai Aviation Fuel Farm Facility Private Limited
10. HPOIL Gas Private Limited
11. Ratnagiri Refinery and Petrochemicals Limited
12. IHB Limited.

D. Associates

1. Mangalore Refinery and Petrochemicals Limited *
2. GSPL India Gasnet Limited
3. GSPL India Transco Limited

Incorporated/located outside India

* Based on Consolidated financial Statements

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the Branch Auditor and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is required to be disclosed, or that it contains any material misstatement.



Other Matters

6. We did not review the financial results of Visakh Refinery which is considered as a branch and included in the standalone unaudited financial results of the Parent, whose results reflect total revenues of ₹ 19,922.72 crore, total net profit after tax of ₹ 1,154.65 crore and total comprehensive income of ₹ 1,153.98 crore for the quarter ended June 30, 2022, as considered in the branch's standalone unaudited financial results. The financial results of this branch have been reviewed by the Branch Auditor whose report dated July 14, 2022 has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of the Branch Auditor and the procedures performed by us as stated in paragraph 3 above.

We did not review the financial results of 1 subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of ₹ 0.04 crore, total net profit/(loss) after tax of ₹ (2.23) crore and total comprehensive income of ₹ (2.24) crore for the quarter ended June 30, 2022. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of ₹ 1,665.67 crore and total comprehensive income of ₹ 1,614.40 crores for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of 1 associate and 8 joint ventures, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of the parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial results/information of 3 subsidiaries (including the step-down subsidiary) which have not been reviewed by their auditors, whose interim financial results reflect total revenues of ₹ 69.43 crore, total net profit/ (loss) after tax of ₹ (22.67) crore and total comprehensive income of ₹ (41.25) crore for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of ₹ 18.53 crore and total comprehensive income of ₹ 18.55 crore for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of 2 associates and 4 joint ventures, based on their interim financial results / information which have not been reviewed by their auditors.

The Statement includes Parent's Company's proportionate share in the Jointly Controlled Expenses amounting to ₹ 2.55 crore and Income of ₹ 0.57 crore, for the quarter ended June 30, 2022 respectively, in respect of 17 unincorporated Joint Operations, which have been included based on unreviewed financial information. Our conclusion in respect of above is solely based on the management certified information.

According to the information and explanations given to us by the Management of the Parent, this financial results / financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.



8. The consolidated financial results of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter ended June 30, 2021, were reviewed by the joint auditors one of which is predecessor audit firm and have issued their unmodified conclusion on such results vide their Report dated August 04, 2021.

Our conclusion on the Statement is not modified in respect of the above matter.

For R. Devendra Kumar & Associates
Chartered Accountants

FRN: 114207W



Anand Golas
Partner

Membership No.: 400322

UDIN: 22400322AOKNOY2961



For C N K & Associates LLP
Chartered Accountants

FRN: 101961W/W-100036



Vijay Mehta
Partner

Membership No.: 106533

UDIN: 22106533AOKHRK5082



Place: New Delhi

Dated: August 06, 2022

HINDUSTAN PETROLEUM CORPORATION LIMITED
Regd. Office : 17, Jamshedji Tata Road, Mumbai - 400 020
WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpcil.in, CIN No: L23201MH1952GOI008858
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Particulars	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
FINANCIAL PERFORMANCE				
1 Income				
(a) Sale of Products (Including Excise Duty)	121,121.17	105,003.85	77,356.58	372,867.94
(b) Other Operating Revenue	375.28	346.64	277.05	1,259.05
(c) Other Income	333.06	1,183.35	571.09	2,438.92
Total Income	121,829.51	106,533.84	78,204.72	376,565.91
2 Expenses				
(a) Cost of materials consumed	33,689.20	26,312.23	10,722.34	69,536.18
(b) Purchases of stock-in-trade	88,757.88	66,547.00	51,568.09	253,220.67
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,071.91)	(2,687.68)	3,167.42	(625.88)
(d) Excise Duty	6,994.10	7,715.74	5,142.14	24,213.81
(e) Employee benefits expense	713.81	750.90	844.01	3,017.35
(f) Finance Costs	340.19	334.78	259.25	997.32
(g) Depreciation and amortisation expense	1,105.95	1,079.40	926.68	4,000.36
(h) Other expenses (refer Note # 4 below)	4,909.51	4,540.13	3,220.48	14,520.53
Total Expenses	135,438.73	104,592.50	75,850.41	368,880.34
3 Profit/(Loss) before share in profit / (loss) of Joint Ventures /Associates, exceptional items and tax (1-2)	(13,609.22)	1,941.34	2,354.31	7,685.57
4 Share in profit / (loss) of Joint Ventures /Associates	1,678.19	561.88	300.23	1,458.05
5 Profit/(Loss) before exceptional items and tax (3+4)	(11,931.03)	2,503.22	2,654.54	9,143.62
6 Exceptional Items - Income/(Expenses)	-	-	-	-
7 Profit/(Loss) before tax (5+/-6)	(11,931.03)	2,503.22	2,654.54	9,143.62
8 Tax Expense				
(a) Current Tax	-	252.27	431.43	1,510.00
(b) Deferred Tax	(3,373.91)	262.92	219.21	526.41
(c) Short / (Excess) provision of tax of earlier years	-	(30.42)	-	(187.02)
Total Tax Expense	(3,373.91)	484.77	650.64	1,849.39
9 Net profit/(loss) for the period (7-8)	(8,557.12)	2,018.45	2,003.90	7,294.23
10 Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss (net of tax)	35.58	235.29	94.50	441.90
(b) Items that will be reclassified to profit or loss (net of tax)	(477.86)	(185.07)	(53.46)	(220.54)
Total Other Comprehensive Income	(442.28)	50.22	41.04	221.36
11 Total Comprehensive Income, for the period (9 +/- 10)	(8,999.40)	2,068.67	2,044.94	7,515.59
12 Paid up Equity Share Capital (Face value ₹ 10/- each)	1,418.55	1,418.55	1,418.55	1,418.55
13 Other Equity excluding Revaluation Reserves				39,985.27
14 Basic and Diluted Earnings Per Share (₹) (of ₹ 10/- each) (not annualised) (refer Note # 5 below)	(60.32)	14.23	14.06	51.36

Notes:

- The Audit Committee has reviewed these results and the same have been subsequently approved by the Board of Directors in their meeting held on August 06, 2022.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Comptroller and Auditor General of India (C&AG) had conducted a supplementary audit of the Consolidated Financial Statements for the year ended March 31, 2022 under the Companies Act, 2013. C&AG has stated that on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report for the year ended March 31, 2022.
- Other Expense for the period April - June, 2022 includes ₹ 945.05 Crore (April - June, 2021 : ₹ 71.54 Crore) towards loss on account of foreign currency transactions and translations.
- The Basic and Diluted Earnings per Share (EPS) have been calculated after duly considering shares bought back (buy-back program had concluded on May 14, 2021). Thus, EPS for current & preceding quarter are not comparable with other periods.
- The figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the unaudited figures of nine months ended December 31, 2021.

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7 Consolidated Segment-wise Revenue, Results, Assets and Liabilities :
(₹ in Crore)

Particulars	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
1 SEGMENT REVENUE				
a) Downstream Petroleum	121,420.11	105,235.71	77,586.76	373,852.99
b) Others	95.92	145.40	58.68	344.10
Sub-Total	121,516.03	105,381.11	77,645.44	374,197.09
Less: Inter-Segment Revenue	19.58	30.62	11.81	70.10
Total Revenue	121,496.45	105,350.49	77,633.63	374,126.99
2 SEGMENT RESULTS				
a) Profit / (Loss) before Tax, Interest Income, Interest Expenditure and Dividend from each Segment				
i) Downstream Petroleum	(13,496.66)	2,261.67	2,381.53	8,071.97
ii) Others	0.54	8.41	(12.62)	(40.84)
Sub-Total of (a)	(13,496.12)	2,270.08	2,368.91	8,031.13
b) Finance Cost	340.19	334.78	259.25	997.32
c) Other Un-allocable Expenditure (Net of Un-allocable Income)	(227.09)	(6.04)	(244.65)	(651.76)
d) Share in profit / (loss) of Joint Ventures / Associates	1,678.19	561.88	300.23	1,458.05
Profit / (Loss) before tax (a-b-c+d)	(11,931.03)	2,503.22	2,654.54	9,143.62
3 SEGMENT ASSETS				
a) Downstream Petroleum	151,970.33	150,589.43	130,501.85	150,589.43
b) Others (Unallocated-Corporate)	4,244.26	4,038.76	2,753.79	4,038.76
Total	156,214.59	154,628.19	133,255.64	154,628.19
4 SEGMENT LIABILITIES				
a) Downstream Petroleum	121,374.11	111,117.99	92,764.15	111,117.99
b) Others (Unallocated-Corporate)	2,356.91	2,105.99	1,322.87	2,105.99
Total	123,731.02	113,223.98	94,087.02	113,223.98

Notes:

- There are no reportable segments other than downstream petroleum, as per para 13 of Ind AS 108 on Reporting of Operating Segments.
- Segment Revenue comprises of the following:
 - Turnover
 - Subsidy from Government of India
 - Other Operating Revenues
- There are no geographical segments.

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8 Additional Disclosures as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 :

Particulars	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
(a) Debt Equity Ratio (Times) Borrowings (Long Term + Short Term) / Equity	1.52	1.09	0.92	1.09
(b) Debt Service Coverage Ratio - Not Annualised (Times) (Profit after tax + Finance cost in P&L + Depreciation) / (Finance cost (P&L and Capitalized) + Principal Repayment (Long term borrowing and Lease Liabilities))	(7.83)	1.09	4.07	2.36
(c) Interest Service Coverage Ratio (Times) (Profit before tax + Finance cost in P&L + Depreciation) / Finance Cost (P&L and Capitalized)	(14.27)	5.56	6.38	6.36
(d) Capital Redemption Reserve (₹ in Crore)	106.83	106.83	106.83	106.83
(e) Debenture Redemption Reserve (₹ in Crore)	757.60	756.08	775.43	756.08
(f) Net Worth (₹ in Crore) (Equity share Capital + Other Equity)	32,483.57	41,404.21	39,168.62	41,404.21
(g) Current Ratio (Times) Current Assets / Current Liabilities	0.59	0.70	0.69	0.70
(h) Long Term debt to working capital (Times) Long Term Borrowing / Working Capital	(1.20)	(1.65)	(1.55)	(1.65)
(i) Bad Debt to Account receivable ratio (Times) Bad Debt / Average Trade Receivable	-	0.00	-	0.00
(j) Current Liability Ratio (Times) Current Liability / Total Liabilities	0.66	0.63	0.62	0.63
(k) Total debts to total assets (Times) [Borrowings (Long Term + Short Term)] / Total Assets	0.32	0.29	0.27	0.29
(l) Debtor Turnover - Not Annualised (Times) Sale of Product/Average Trade Recievable	20.95	15.31	12.48	56.45
(m) Inventory Turnover - Not Annualised (Times) Sale of Products / Average Inventory	3.46	3.31	2.79	11.60
(n) Operating Margin (%) (Profit before Exceptional Item and Tax + Finance Costs- Other Income)/ Revenue from Operations	(9.81%)	1.57%	3.02%	2.06%
(o) Net Profit Margin (%) Profit after Tax / Revenue from Operations	(7.04%)	1.92%	2.58%	1.95%

9 Previous period figures have been regrouped/reclassified, wherever necessary.

Place : New Delhi
Date : August 06, 2022

By order of the Board

Rajneesh Narang
Rajneesh Narang
Director - Finance
DIN - 08188549

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